



GARW VALLEY COMMUNITY COUNCIL
CYNGOR CYMUNEDOL CWM GARW

MINUTES OF THE MEETING OF THE FINANCE & RESOURCES COMMITTEE HELD AT THE RICHARD PRICE CENTRE, LLANGEINOR AND VIA ZOOM ON MONDAY 27th NOVEMBER 2023 AT 6.30 PM

Present: Councillor H Griffiths (Finance Committee Chair)

Councillors: C G Andrews
D Davies

No Apologies: Councillor R Jones

Also Present: Mrs A C Harris, Clerk & RFO

FR1/23 No apologies given.

FR2/23 TO RECEIVE DECLARATIONS OF PERSONAL AND PREJUDICIAL INTEREST

- Councillor Heather Griffiths - BCBC and Ffaldau School
- Councillor Deb Davies - Tynyrheol School and the Richard Price Centre

FR3/23 TO RECORD THE ACCURACY OF THE NOVEMBER 2022 MINUTES OF THE FINANCE & RESOURCES COMMITTEE

Resolved: The Minutes of the meeting held on November 2022 were accepted as a true and accurate record; with this, the Chair duly signed the minutes.

FR4/23 MATTERS ARISING FROM NOVEMBER 2022 MEETING

There were no matters arising.

FR5/23 TO REVIEW THE COUNCIL'S BUDGET AND IDENTIFY ANY POTENTIAL RISKS

The Clerk presented the up-to-date budget monitoring figures with forecasted figures and updated Members on some of the figures in the budget lines and these were discussed.

Resolved: No risks to the budget were identified.

FR6/23 TO DRAFT A PRECEPT FOR 2024/25

The Clerk had provided a copy of the net base figure for Band D properties, a list showing where the council's precept sat in the borough in comparison to other T&CCs, a budget monitoring sheet showing the forecast for the year, a list of CAT projects in the valley and a first draft precept budget for 2024/25. Each budget line of the first draft budget were discussed and explained.

Resolved: It was agreed that the Clerk would present the draft budget to Full Council at the December 2024 Precept Meeting.

FR7/23 ITEMS FOR THE NEXT FINANCE & RESOURCES COMMITTEE MEETING

There were no items for the next agenda, but it would be kept open until a week before the next meeting.

FR8/23 TO AGREE THE DATE AND LOCATION FOR THE NEXT FINANCE & RESOURCES COMMITTEE MEETING

Resolved: It was agreed that the next meeting would take place at the start of the new financial year

With there being no further matters to discuss the Chair thanked Members for their attendance and closed the meeting at 7.20 pm